

To receive and note a report on investments

Investment Description	Amount	Limit of Investment	Required Period to Withdraw	Maturity Date	Percentage Rate
CCLA Public Sector Deposit Fund	£500,000	£500,000	Next Day	N/A	4.45% - October 2023
Barclays Active Saver	£45,831	£500,000	Instant	N/A	1.20% - July 2023
Nationwide 95 day Notice Account – Issue 11	£500,650	£1,000,000	95 days' notice	N/A	3.80% - March 2023
Cornwall Council Deposit Fund	£981,774	£1,000,000	Before 9:30am, same day. After 9:30am, next day	N/A	4.22% - October 2023
Lloyds Fixed Term Deposit Account (12 months)	£340,000	£500,000	12 months investment	3 rd November 2024	3.60% Fixed 12 months

CCLA Public Deposit

- Transfer from Barclays Active Saver to CCLA Public Deposit account - £300,000 – 9th October 2023 – (P&F minute 10/23/24 – approve transfer of £300,000 from Barclays Active Saver to CCLA Public Sector Deposit Fund)
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Nationwide 95 Day Notice Deposit

- 95 days withdrawal notice has been given – (P&F minute 66/23/24 - to provide delegated authority to the Finance Officer to withdraw funds from the Nationwide Account during the period of December 2023 to March 2024 to cover future Town Council liabilities)
 - £125,000 to be deposited on 27th December 2023
 - £125,000 to be deposited on 8th January 2024
- **Note:** Future withdrawal notice to be completed £125,000 in November for February deposit and £125,000 in December for March deposit

Lloyds Fixed Term Deposit

- New account set up - £340,000 – Interest rate 3.60% - Maturity date 3rd November 2024. Interest of £12,240 to be paid into Lloyds Current account – (P&F minute 63/23/24 to invest £340,000 into the new Lloyds Fixed Term Deposit Account for a 12 month period at a fixed rate of 3.50%) **Note: Interest rate increased from 3.50% to 3.60% since meeting held in September**

Finance Officer

End of Report